

Next Gen Ins Group Ltd – Premium Cover Gadget Insurance

Insurance Product Information Document

Company: Bastion Insurance Services Limited

Product: Mobile and Gadget Insurance

Bastion Insurance Services Ltd is authorised and regulated by the Financial Conduct Authority in the UK under registration number 650727.

This document is a summary of cover highlighting the main features and benefits as well as the general conditions and exclusions of this policy. Full terms and conditions can be found in the policy wording. You will also receive a policy schedule showing the specific details of your policy and the cover(s) you have selected. Please take some time to read the policy documents when you receive them. It is important that you tell us as soon as possible if any of the information is incorrect.

What is this type of Insurance?

This cover meets the demands and needs of those who wish to insure their gadgets against theft, accidental damage and breakdown. This is not a replacement as new policy. Your gadget will be repaired, if possible, and replaced with a like for like refurbished model.



What is insured?

- ✓ **Theft** - the unauthorised dishonest appropriation of the gadget specified on your Schedule of Insurance, by another person with the intention of permanently depriving you of its use. Theft claims must be accompanied by a valid police crime reference report.
- ✓ **Accidental Damage** - any damage, including damage caused by fire and/or liquid damage, caused to your gadget which was not deliberately caused by you or any other person. We will arrange a repair and if your gadget cannot be economically repaired, it will be replaced.
- ✓ **Breakdown** - If your gadget suffers electrical breakdown which occurs outside of the manufacturers guarantee period, we will repair it. This cover is not available on laptops.
- ✓ **Accessories** – items such as but not limited to, chargers, protective cases, headphones and hands-free devices, below the value of £150, that are used in conjunction with your insured gadget but excludes SIM cards and wearables. Evidence of ownership for accessories will need to be provided at point of claim.
- ✓ **Unlimited worldwide cover**- this policy is extended to include use of gadgets anywhere in the world for any trip
- ✓ **Unauthorised call/data** use up to a value of £10,000
- ✓ **Liquid Damage** - If your gadget is damaged as a result of accidentally encountering any liquid, we will repair it. If it cannot be repaired, we will replace it.



What is not insured?

- ✗ **Accidental loss/accidentally lost**
- ✗ Loss of data or software.
- ✗ You deliberately damaging, intentionally leaving or neglecting the gadget, servicing, inspection, maintenance or cleaning; or any cosmetic damage.
- ✗ Theft where the gadget has been left unattended when it is away from your home and no evidence of forced entry is provided. We will not cover any breakdown for laptops. Repair or other costs for routine servicing, inspection, maintenance or cleaning; - wear and tear or gradual deterioration of performance. If the serial number has been tampered with in any way; or - repairs carried out by persons not authorised by us.
- ✗ Any claim for fraudulent call use if your claim is not accepted or itemised bill detailing the charges is not provided.



Are there any restrictions on cover?

- ! The insured gadget should be in good and working condition when the policy is purchased.
- ! Any claim made, or any event causing the need for a claim to be made, that occurs within the first 14 days of the inception date of the policy. If your gadget is less than 60 days old on the date you insure it, then this clause does not apply, and your cover begins immediately.
- ! The gadget(s) must be less than 12 months old, must be purchased in the UK as new, or if refurbished, purchased with a full 12-month warranty, and you must be able to provide evidence of ownership when it is requested.
- ! Excess fee must be paid before settling any claim.
- ! You must be able to provide evidence of ownership in the event of a claim.



Where am I covered?

This insurance only covers gadgets bought in the UK. Cover applies throughout the UK and is also automatically extended to include use of the gadgets anywhere in the world for any trip, subject to any repairs being carried out in the UK by repairers approved by us. No cover is provided for claims where you are travelling to a country where the Foreign and Commonwealth Office (FCO) have advised against all but essential travel. You can check the FCO travel advice at www.fco.gov.uk.



What are my obligations?

- An excess is payable for each successful claim. Details on the amount are in your policy terms and conditions or you can view them on our website – www.gonextgen.co.uk
- To report stolen gadgets to the Police and where applicable your network provider as soon as possible
- Tell us about your claim as soon as possible
- You may need to send us proof of purchase/ownership of the gadget before we will settle your claim
- You must make a reasonable attempt to report a stolen gadget missing to the place it was stolen from
- You need to be able to provide your gadget to support a claim for damage or breakdown, if you are unable to provide this then this will be classed as a lost gadget
- Gadgets need to be in your possession and in good working order prior to the start date of the insurance



When and how do I pay?

You can pay your premium as a one-off payment, annually or in monthly instalments. Payment can be made by debit/credit card or direct debit



When does the cover start and end?

Your cover will start as soon as you purchase your policy. This is an annual policy, your cover will end on the annual anniversary, unless renewed. Your cover dates will be shown on the policy schedule



How do I cancel the contract?

If you decide that for any reason, this policy does not meet your insurance needs then please return it within 14 days from the date of purchase or the day on which you receive your policy documentation, whichever is the later. On the condition that no claims have been made or are pending, the premium will be refunded in full. If you wish to cancel after the initial 14-day withdrawal period you can do so by writing to Next Generation Ins Group Ltd, Suite 7, Blackwell House, Coggeshall Road, Earls Colne, CO62JX, or by telephoning 01206 688097, or by emailing hello@nextgeninsurance.co.uk

If you pay your premium monthly, your policy will be cancelled at the next monthly anniversary of the date your policy commenced. There will be no refund of premium due as the premium paid will have only been in respect of the cover already received. If a claim has been made by you we will not refund any premium and you must still pay us the remaining annual premium. If you cancel your direct debit this does not mean that you have cancelled your policy.

If you pay your insurance premium annually and providing no claim has been made and you do not intend to make a claim under this insurance, you will receive a proportionate refund of premium based on the unused period of cover under the policy. Policy cover will cease from the date we receive your cancellation instructions or from a later date at your request.

If a claim has been made under this insurance, we will cancel your cover but not refund any premium. In all cancellations and as stated within our terms of business a £15 administration fee may apply.